

**PROJECTED FIVE-YEAR REVENUES**  
**2007-2011**  
**February 2006**

<b>OPTIMISTIC CASE</b>					
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>	<u><b>2011</b></u>
Real Gross Domestic Product (% Change)	4.20%	3.80%	3.60%	3.70%	3.70%
Total US Employment Rate (% Change)	2.10%	2.30%	2.30%	2.40%	2.40%
Total County Employment Rate (% Change)	2.00%	2.20%	2.30%	2.40%	2.40%
County Unemployment Rate	4.52%	4.12%	3.81%	3.72%	3.63%
Total Revenue (\$)	782,558,000	794,512,000	824,757,000	858,548,000	895,808,000
Growth Rate		1.53%	3.81%	4.10%	4.34%

<b>BASE CASE</b>					
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>	<u><b>2011</b></u>
Real Gross Domestic Product (% Change)	2.60%	2.80%	3.00%	3.00%	3.55%
Total US Employment Rate (% Change)	1.08%	1.25%	1.30%	1.32%	1.30%
Total County Employment Rate (% Change)	1.30%	1.50%	1.65%	1.65%	1.75%
County Unemployment Rate	4.30%	4.37%	4.49%	4.47%	4.44%
Total Revenue (\$)	766,934,000	771,136,000	797,814,000	824,782,000	853,221,000
Growth Rate		0.55%	3.46%	3.38%	3.45%

<b>PESSIMISTIC CASE</b>					
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>	<u><b>2011</b></u>
Real Gross Domestic Product (% Change)	2.50%	2.20%	2.00%	2.00%	2.50%
Total US Employment Rate (% Change)	1.00%	0.75%	0.90%	1.00%	1.20%
Total County Employment Rate (% Change)	1.00%	(1.20%)	(1.10%)	(1.10%)	(1.10%)
County Unemployment Rate	5.00%	5.50%	6.00%	6.25%	6.80%
Total Revenue (\$)	757,090,000	754,665,000	773,683,000	788,667,000	805,267,000
Growth Rate		(0.32%)	2.52%	1.94%	2.10%

**PROJECTED FIVE-YEAR OPERATING MARGINS**  
**2007-2011**  
**FEBRUARY 2006**

<b>EXPENDITURE CASES</b>				
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
<b>EXPENDITURES - BASE</b> (w/ COMMITTED ADDS)	802,827,000	846,044,000	884,158,000	926,362,000

<b>OPTIMISTIC REVENUE CASE</b>				
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
TOTAL REVENUES (\$)	782,558,000	794,512,000	824,757,000	858,548,000
GROWTH RATE		1.53%	3.81%	4.12%
<b>OPERATING MARGIN - BASE</b> (w/ COMMITTED ADDS)	<b>(20,269,000)</b>	<b>(31,263,000)</b>	<b>(7,869,000)</b>	<b>(8,413,000)</b>

<b>BASE REVENUE CASE</b>				
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
TOTAL REVENUES (\$)	766,934,000	771,136,000	797,814,000	824,782,000
GROWTH RATE		0.55%	3.46%	3.38%
<b>OPERATING MARGIN - BASE</b> (w/ COMMITTED ADDS)	<b>(35,893,000)</b>	<b>(39,015,000)</b>	<b>(11,436,000)</b>	<b>(15,236,000)</b>

<b>PESSIMISTIC REVENUE CASE</b>				
	<u><b>2007</b></u>	<u><b>2008</b></u>	<u><b>2009</b></u>	<u><b>2010</b></u>
TOTAL REVENUES (\$)	757,090,000	754,665,000	773,683,000	788,667,000
GROWTH RATE		(0.32%)	2.52%	1.92%
<b>OPERATING MARGIN - BASE</b> (w/ COMMITTED ADDS)	<b>(45,737,000)</b>	<b>(45,642,000)</b>	<b>(19,096,000)</b>	<b>(27,220,000)</b>